



30 October 2023

TO ALL PLATINUM HEALTH MEDICAL SCHEME MEMBERS

Dear Sir/Madam

BENEFITS AND CONTRIBUTION CHANGES FOR 2024

Platinum Health (PH) Board of Trustees (BOT) has recently concluded the 2024 budget which includes an annual review of the Scheme Benefits and Contributions. In preparing the budget for 2024, the PH BOT considered the following:

1. Platinum Health's financial soundness and solvency as prescribed by the Medical Schemes Act.
2. The benefits utilisation by members.

Having considered these factors mentioned above, the BOT in approving the budget, contribution increases and benefits for 2024 decided that Plat Cap, Plat Comprehensive and Plat Freedom options contributions to increase by 7% and benefits to increase by 5.5% with effect from 1st January 2024. All these changes in benefits and contributions are subject to the Council for Medical Schemes (CMS) approval.

The new contributions and income/salary band table for 2024, effective from 1st January 2024 for the three options are as follows:

Plat Cap Option

Salary Band	R0 – R13 230	R13 231 – R20 630	R20 631+
Principal	R1 298	R1 576	R2 965
Adult	R1 298	R1 576	R2 965
Child	R530	R663	R1 030

Plat Comprehensive Option

Salary Band	R0 – R20 825	R20 826 – R31 430	R31 431+
Principal	R1 729	R2 501	R2 965
Adult	R1 729	R2 501	R2 965
Child	R585	R890	R1 030

Plat Freedom Option

Salary Band	R0-R14 453	R14 454-R21 477	R21 478-R29 591	R29 592-R60 018	R60 019+
Principal	R2 449	R3 131	R3 391	R4 233	R5 016
Adult	R1 922	R2 468	R2 605	R3 280	R3 984
Child	R657	R844	R911	R1 007	R1 179

Members who wish to change Medical Scheme Options are advised to visit Platinum Health Client Liaison offices and their EB/HR offices, before the end of November 2023 to complete an option change form.

Should there be any clarification required regarding the contents of this letter, please do not hesitate to contact the writer by email at welcome.mboniso@platinumhealth.co.za

The Board of Trustees remain confident that the Scheme is still offering excellent benefits at a cost, substantially lower than the market average of other Medical Schemes.

Yours faithfully,



P.W. MBONISO
PRINCIPAL OFFICER